Disinvestment in Maruti Udyog Limited

1244. SHRI S.S. AHLUWALIA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that the first ever disinvestment of the Government's holding in Maruti Udyog Limited attracted favourable response of investors;

(b) the details of the offer made by Government and response received thereto; and

(c) whether Government proposes to review the strategy of the proposed disinvestment of equities in companies like HPCL, BPCL, Air India etc. in the light of the quality and magnitude of the response of investors which MUL offer attracted recently?

THE MINISTER OF LAW AND JUSTICE AND THE MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) The 'Offer for Sale' by Government of approximately 25% equity holding in Maruti Udyog Ltd., was a domestic offering with participation of Indian and global investors as permitted by law, through the book building process. The issue was over-subscribed by more than 10 times. The shares were sold at Rs. 125 per share (par value of Rs. 5). Government realized about Rs. 993 crore through this 'Offer for Sale'.

(c) No, Sir.

PSUs sold to private companies

†1245. DR. PRABHA THAKUR: Will the Minister of DISINVESTMENT be pleased to state:

(a) the number of PSUs sold to the private companies, so far, alongwith the number of PSUs planned to be sold;

(b) the reasons for selling PSUs;

(c) whether unemployment and poverty has not increased as a result of the sale of PSUs;

(d) whether Government have formulated any scheme to provide employment to the persons rendered unemployed; and

†Original notice of the question was received in Hindi.